

RESEARCH AND POSTGRADUATE DEPARTMENT OF COMMERCE
HENRY BAKER COLLEGE, MELUKAVU
CERTIFICATE PROGRAMME



Programme Code : **HBC/COM/CP02/2019-20**

Title of the Course: Certificate Program in Income Tax (CPIT)

Faculty in charge: Jenipher Carlos Hosanna

Instructional Hours: **30 Hours**

SYLLABUS

Objective : After completion of the course, a learner can have following takeaways:

1. Knowledge of Residential Status of different Persons
2. Knowledge of various Heads of income tax.
3. Idea on Set off and Carry forward of Losses
4. Knowledge of Clubbing of Income
5. Knowledge of Computation of Income of an Individual
6. Knowledge of Computation of Income of HUF

Module1 : Preliminary

- Basics of Charge of Income Tax
- Various Definitions
- Tax Treatment of Agricultural Income & Keyman Insurance Policy

5 Hours

Module2 : Residential Status

- Residential Status of Individual
- Residential Status of HUF
- Residential Status of Companies and AOPs

5 Hours

Module3 : Income which do not form part of Total Income

- Tax Treatment of Political Parties and Electoral Trust
- Bond Washing Transactions, HUF and its income
- Income Tax Authorities and Due Date of Filing Return of Income
- Double Taxation Avoidance Agreements
- Chapter VI A Deductions

5 Hours

Module4 : Five Heads of Income

- Income under the head Salaries
- Income under the head House Property
- Profits and Gains from Business or Profession
- Capital Gains
- Income from Other Sources

20 Hours

Module5 : Clubbing of Income and Set off and Carry forward of Losses

5 Hours

Module6 : Computation of Income of Individual and HUF

5 Hours

Suggested Readings

1. Student's Handbook on Taxation by TN Manoharan & G R Hari, SnowWhite Publications
2. Income Tax (for B.Com Students) by Dr. H.C. Mehrotra, & Dr. S.P Goyal, Sahitya Bhavan Publications